

**ENVIRONMENTAL AND MOLD COVERAGE FOR
ESCNJ COOPERATIVE PRICING SYSTEM MEMBERS**

This coverage will be available as of July 1, 2018 under the following terms:

- Limits of \$1M/\$1M with a Self-Insured Retention of \$10,000, EXCEPT for Microbial Matter, which has a \$100,000 deductible
- Coverage for New Pollution Conditions for Cleanup costs, BI/PD, Transportation and Non-Owned Disposal Sites commencing after the Policy Retroactive Date of the original policy placement
- Definition of Pollution Condition includes Microbial Matter (fungi, mold or mildew), legionella pneumophila, medical infectious and pathological waste, low-level radioactive waste, and illicit abandonment (aka "midnight dumping"), as well as other items
- Inadvertant disturbance of asbestos and asbestos-containing materials
- Primary Insurance
- 100% Minimum Earned Premium
- Annual term
- Each member will contract directly with Beazley
- Minimum premiums apply. For building values of \$30MM or more, starting premium is \$5,000 and for building values of less than \$30MM, starting premium is \$2,500
- Optional first-party personal property coverage up to \$100,000 caused by an environmental loss. Additional premium required

EDUCATIONAL SERVICES COMMISSION OF NEW JERSEY

**PARTICIPATION AGREEMENT FOR COOPERATIVE PRICING OF
ENVIRONMENTAL INSURANCE**

The _____ agrees to participate in the **Environmental Insurance Program** with the Educational Services Commission of New Jersey (ESCNJ) Cooperative Pricing System #65MCESCCPS. The ESCNJ shall be the lead Agency for this program. All current and future members of the ESCNJ Cooperative Pricing System are invited to participate in the **Environmental Insurance Program, which is intended to provide environmental and mold coverage to co-op members.**

The Co-op Member shall provide Beazley with accurate data regarding all buildings and prior claims history and any other appropriate information necessary for the provision of service.

Execution of this agreement does not guarantee acceptance into the program. Beazley may or may not offer coverage after underwriter reviews each application.

This Participation Agreement was approved at a regular meeting of the _____
_____ Co-op Member held on _____, 2018.

Name & Title

(Date)

Contact Phone No: _____ Contact Email Address: _____